

Smyer, Texas

Taxpayer Impact Statement

House Bill 1522 amends Section 551.043 of the Texas Government Code to add new notice requirements under the Texas Open Meetings Act. Specifically, when a governmental body posts notice of a meeting under Section 551.043(a)(c) at which it will discuss or adopt its budget, the notice must now include a taxpayer impact statement.

The taxpayer impact statement must show, for the median-valued household property within the governmental body's jurisdiction:

The property tax bill in dollars for the current fiscal year, and

An estimate of the property tax bill in dollars for the upcoming fiscal year.

Budget Year	Median Value of Homesteaded Property	Tax Rate per \$100	Taxes
2026	\$103,518	.653848	\$676.85

Budget Year	Average Value of Homestead Property	Tax Rate per \$100	Taxes
2025	\$98,583	.659656	\$650.31

$$\text{Taxable Value} \times \text{Tax Rate} / 100 = \text{Property Tax}$$